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have a greater need to purchase goods than during peacetime. During

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Economic history is the academic study of economies or economic events of the past.

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Research is conducted using a combination of historical methods, statistical methods and the application of economic theory to historical situations and institutions. The field can encompass a wide variety of topics, including equality, finance, technology, labor, and business.

~~Economic history — Wikipedia~~

Economic Issues in Developing Countries: Imagine there are two types of potential borrowers in a village, those with $\pi=0.7$ and those with $\pi=0.9$. As in the adverse selection model discussed in class

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History . Human Factors. Industries. ... Economic activity is any action that involves the development, production, transfer or consumption of goods or capital. The following are the common types of economic activity. Production The creation of goods. This occurs at several different levels known as economic sectors:

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