

Corporate Finance Final Exam Answers Law School

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The weighted average cost of capital WACC = $R_a = \varnothing \times R_d \times (1 - \varnothing) + (1 - \varnothing) \times R_e$, where \varnothing is the percentage of debt, \varnothing is the corporate tax rate, R_a is the return on debt, R_d is the return on debt, and R_e is the return on equity. *Question 1.2: Debt-to-Equity RatioA firm has a 25% debt-to-equity ratio, so one fifth (20%) of its long-term capital is debt and four fifths (80%) is equity.

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