

Chapter 12 Investments Exam

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A group of stocks and/or debt securities in different corporations held for investment purposes. Long-term investments Investments that are not readily marketable or that management does not intend to convert into cash within the next year or operating cycle, whichever is longer.

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Chapter 12 Investments True / False Questions 1. Securities classified as held to maturity could be reported as either current or long-term in a classified balance sheet, depending upon their maturity dates. True False 2. All investments in debt securities whose fair values are not readily determinable are carried at historical cost. True False 3.

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Section 12-1 Use tables to compute interest on certificates of deposit. Section 12-2 Determine the effective annual yield. Section 12-3 Solve for the total cost of a stock investment. Section 12-4 Compute the annual yield and annual dividend of a stock investment. Section 12-5 Calculate the profit or loss from a stock sale.

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INVESTMENT ANALYSIS 12-3 Chapter 12 . INVESTMENT ANALYSIS • Determine adequacy of the credit union's investment policy, procedures, and internal controls • Assess legality of investments and compliance with related regulations, accounting procedures, and other guidelines

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